

Responding to COVID-19: Benefits eligibility and costs during salary reduction or reduced work schedule

Employees who are working reduced schedules will not lose their benefits. We made changes to our benefit plans so that employees who are regularly scheduled to work 20 hours or less are eligible for Chemours benefits and will not lose benefits coverage. This is a temporary change that is in place through December 31, 2020. Employees do not need to take any action if they qualify, their benefits eligibility will be automatic.

Bridging the Benefits Deduction Gap

For employees who are enrolled in certain Chemours benefits and their pay is not enough to cover those deductions because of reduced work schedules or salary reductions, Chemours will pay the difference through December 31, 2020. These payments are considered an advance; employees will reimburse Chemours at a later date, sometime after December 31, 2021.

Union dues, United Way contributions, Health Savings Account employee contributions, 401(k) employee contributions, Employee Stock Purchase Plan (ESPP), employee contributions for Flexible Spending Accounts (FSA): Dependent Care FSA, Limited Purpose FSA, Commuter FSA, are not eligible for this provision.

For more information contact GlobalRewards@Chemours.com